

(NBAA)
**THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS
TANZANIA**



EXTENSION OF TIME

EXTENDED PERIOD FOR SUBMISSION OF FINANCIAL STATEMENTS FOR THE BEST PRESENTED FINANCIAL STATEMENTS AWARDS FOR THE YEAR 2016

1.0 INTRODUCTION

In order to give opportunity for more reporting entities to participate in the “**Best Presented Financial Statements Awards**” for the year 2016, the Board has extended deadline for submission of financial statements to **15:30 hours of Friday 3rd November, 2017**

2.0 OBJECTIVE OF THE BEST PRESENTED FINANCIAL STATEMENTS AWARDS

To recognize, encourage and promote best practices in the preparation of financial statements in the country.

3.0 ELIGIBILITY

To be eligible for the award, the reporting entity must:

- (a) Be a legally registered entity in Tanzania
- (b) Have complied with the requirements of both Local and International Accounting and Auditing Standards
- (c) Have employed the services of professional members registered by NBAA
- (d) Financial Statements must be for the accounting period ended between 1st January 2016 and 31st December 2016 (inclusive)
- (e) Accounts must have been audited by a registered audit firm and obtained an unqualified audit opinion.

4.0 AWARD CATEGORIES

Each of the below listed categories of institutions, qualifies for nomination for the “**Best Presented Financial Statements Awards for the Year 2016**”.

- i. Banks
- ii. Financial Institutions
- iii. Insurance Companies
- iv. Pension & Provident Funds
- v. Manufacturing entities
- vi. Trading and Distribution entities
- vii. Government Ministries, Departments and Agencies
- viii. Regulatory Authorities
- ix. Local Government Authorities
- x. Service Industries including Utility and Education Institutions
- xi. Non-Governmental Organizations (NGO’s)
- xii. Small and Medium Entities (SMEs)

5.0 CHECKLISTS TO BE USED IN THE SELECTION OF THE BEST PRESENTED FINANCIAL STATEMENTS

Checklists which will be used in the selection of the “**Best Presented Financial Statements Awards for the Year 2016**” can be freely downloaded at the NBAA’s website: www.nbaa.go.tz

6.0 IMPORTANT INFORMATION TO BE SUBMITTED TO NBAA

Submit four (4) hard copies of your latest audited financial statements for evaluation.

7.0 AWARD

Successful entities (winners) will be presented with award(s) of the “**Best Presented Financial Statements for the Year 2016**” during the Accountants Annual Dinner to be held in early **December 2017**.

8.0 DEADLINE FOR SUBMISSION OF FINANCIAL STATEMENTS

The deadline for submission of audited financial statements is on **Friday 3rd November, 2017 at 15:30 hours**.

For submission, further information and clarification please contact:

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