

**(NBAA)**  
**THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS**  
**TANZANIA**



**INVITATION TO PARTICIPATE IN THE BEST-PRESENTED FINANCIAL STATEMENTS**  
**AWARDS FOR THE YEAR 2016**

**1.0 INTRODUCTION**

The National Board of Accountants and Auditors (NBAA) invites reporting entities in Tanzania to participate in the **'Best Presented Financial Statements Awards' for the year 2016.**

**2.0 OBJECTIVE**

To recognize, encourage and promote best practices in the preparation of financial statements in the country.

**3.0 ELIGIBILITY**

To be eligible for the award, the reporting entity must:

- (a) Be a legally registered entity in Tanzania
- (b) Have complied with the requirements of both Local and International Accounting and Auditing Standards
- (c) Have employed the services of professional members registered by NBAA
- (d) Financial Statements must be for the accounting period ended between 1<sup>st</sup> January 2016 and 31<sup>st</sup> December 2016 (inclusive)
- (e) Accounts must have been audited by a registered audit firm and obtained an unqualified audit opinion.

#### **4.0 AWARD CATEGORIES**

Each of the below listed categories of institutions, qualifies for nomination for the “**Best Presented Financial Statements Awards for the Year 2016**”.

- i. Banks
- ii. Financial Institutions
- iii. Insurance Companies
- iv. Pension Funds
- v. Manufacturing entities
- vi. Trading and Distribution entities
- vii. Government Ministries, Departments and Agencies
- viii. Regulatory Authorities
- ix. Local Government Authorities
- x. Service Industries including Utility and Education Institutions
- xi. Non-Governmental Organizations (NGO’s)
- xii. Small and Medium Entities (SMEs)

#### **5.0 CHECKLISTS TO BE USED IN THE SELECTION OF THE BEST PRESENTED FINANCIAL STATEMENTS**

Checklists which will be used in the selection of the “**Best Presented Financial Statements Awards for the Year 2016**” can be downloaded from the NBAA’s website: [www.nbaa.go.tz](http://www.nbaa.go.tz)

#### **6.0 IMPORTANT INFORMATION TO BE SUBMITTED TO NBAA**

Submit four (4) hard copies of your latest audited financial statements for evaluation.

#### **7.0 AWARD**

Successful entities (winners) will be presented with award(s) of the “**Best Presented Financial Statements for the Year 2016**” during the Accountants Annual Dinner to be held in early **December 2017**.

#### **8.0 DEADLINE FOR SUBMISSION OF FINANCIAL STATEMENTS**

The deadline for submission of audited financial statements is on **Friday 13<sup>th</sup> October, 2017 at 16:00 hours**.

For submission, further information and clarification please contact:

**EXECUTIVE DIRECTOR,  
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