

**(NBAA)**  
**THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS**  
**TANZANIA**



**INVITATION TO PARTICIPATE IN THE BEST PRESENTED FINANCIAL STATEMENTS AWARDS FOR  
THE YEAR 2021**

**1.0 INTRODUCTION**

The National Board of Accountants and Auditors (NBAA) invites reporting entities in Tanzania to participate in the **“Best Presented Financial Statements Awards” for the year 2021.**

**2.0 OBJECTIVE**

To recognize, encourage and promote best practices in the preparation of financial statements in the country.

**3.0 ELIGIBILITY**

To be eligible for the award, the reporting entity must:

- (a) Be a legally registered entity in Tanzania
- (b) Have complied with the requirements of both Local and International Accounting and Auditing Standards
- (c) Have employed the services of professional members registered by NBAA
- (d) Financial Statements must be for the accounting period ended between 31<sup>st</sup> January 2021 and 31<sup>st</sup> December 2021 (inclusive)
- (e) Accounts must be audited by a registered audit firm and must have obtained an unqualified audit opinion.

#### **4.0 AWARD STRATIFICATION**

Each of the below listed categories of institutions, qualifies for nomination for the **“Best Presented Financial Statements Awards for the Year 2021”**.

- i. Banks
- ii. Financial institutions
- iii. Insurance companies
- iv. Pension Funds
- v. Manufacturing entities
- vi. Trading and distribution entities
- vii. Government Ministries, Departments and Agencies
- viii. Regulatory authorities
- ix. Regional Secretariats
- x. Telecommunication and Media
- xi. Local Government Authorities
- xii. Service Industries including Utility and Educational Institutions
- xiii. Non-Governmental Organizations (NGO's)
- xiv. Small and Medium Entities (SMEs)

#### **5.0 CHECKLISTS TO BE USED IN THE SELECTION OF “THE BEST PRESENTED FINANCIAL STATEMENTS”.**

Checklists which will be used in the selection of the **“Best Presented Financial Statements Awards for the Year 2021”** can be downloaded from the NBAA's website: **www.nbaa.go.tz**

#### **6.0 IMPORTANT INFORMATION TO BE SUBMITTED TO NBAA**

Submit four (4) hard copies of your latest audited financial statements for evaluation.

#### **7.0 AWARD**

Successful entities will be presented with award(s) of the **“Best Presented Financial Statements for the Year 2021”** during the Accountants Annual Dinner to be held in early **December 2022**

#### **8.0 DEADLINE FOR SUBMISSION OF FINANCIAL STATEMENTS**

The deadline for submission of audited financial statements is on **Monday 31<sup>st</sup> October 2022 at 16:00 hours**.

For submission, further information and clarification please contact:

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THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS,  
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