



**UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE**

THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS

**INVITATION TO PARTICIPATE IN THE BEST PRESENTED FINANCIAL STATEMENTS AWARDS
FOR THE YEAR 2024**

1.0 INTRODUCTION

The National Board of Accountants and Auditors (NBAA) invites reporting entities in Tanzania to participate in the **“Best Presented Financial Statements Awards” for the year 2024**.

2.0 OBJECTIVE

To recognize, encourage and promote best practices in the preparation of financial statements in the country.

3.0 ELIGIBILITY

Eligibility criteria for the award requires the reporting entity to:

- (a) Be legally registered in Tanzania;
- (b) Have complied with the requirements of both Local and International Accounting and Auditing Standards;
- (c) Have employed the services of professional members registered by NBAA;
- (d) Financial Statements must be for the accounting period ended between 1st January 2024 and 31st December 2024 (inclusive); and
- (e) Financial statements must have been audited by a registered audit firm and obtained an unqualified audit opinion.

4.0 AWARD STRATIFICATION

The categories of institutions listed below are eligible for nomination of the **“Best Presented Financial Statements Awards for the Year 2024”**.

- i. Banks;
- ii. Financial institutions;
- iii. Insurance companies;
- iv. Pension Funds;
- v. Manufacturing entities;
- vi. Trading and distribution entities;
- vii. Government Ministries, Departments and Agencies;
- viii. Regulatory authorities;
- ix. Regional Secretariats;
- x. Telecommunication and Media;
- xi. Local Government Authorities;

- xii. Service Industries including Utility and Educational Institutions;
- xiii. Non-Governmental Organizations (NGO's); and
- xiv. Small and Medium Entities (SMEs).

5.0 CHECKLISTS FOR EVALUATING “THE BEST PRESENTED FINANCIAL STATEMENTS”.

Checklists which will be used in the evaluation and selection of the “**Best Presented Financial Statements Awards for the Year 2024**” can be downloaded from the NBAA's website: **www.nbaa.go.tz**

6.0 IMPORTANT INFORMATION REQUIRED BY NBAA

You are required to submit four (4) hard copies along with softcopy of your latest audited financial statements for evaluation. The softcopy should be emailed to either mohamed.msimu@nbaa.go.tz or mike.godluck@nbaa.go.tz by the specified due date.

7.0 AWARD

The “**Best Presented Financial Statements for the Year 2024**” award(s) will be presented to successful candidates during the Accountants Annual Dinner scheduled in early **December 2025**.

8.0 SUBMISSION DEADLINE

The deadline for submission of audited financial statements is on **Friday 24th October 2025 at 16:00 hours**.

For submission, further information and clarification please contact:

**EXECUTIVE DIRECTOR,
THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS,
AUDIT HOUSE, 8TH FLOOR,
4 MAHAKAMA STREET,
P.O. BOX 1271,
41104 TAMBUKARELI DODOMA, TANZANIA.
TEL: +255 26 2963318-9
FAX: 2151746 E-MAIL: info@nbaa.go.tz
WEBSITE: www.nbaa.go.tz**