



**(NBAA)
THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORSTANZANIA**

EXAMINERS' AND PERFORMANCE REPORT

3RD INTAKE CERTIFICATE IN IPSAS EXAMINATIONS – AUGUST 2025

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CHAPTER ONE

INTRODUCTION

1.1 Foreword

The introduction of Certificate in IPSAS is in accordance to the authority granted to the Board under the Accountants and Auditors (Registration) Act, Cap.286, Section 4, where the Board has the mandate to conduct examinations and grant diplomas, certificates and other awards in accountancy and allied subjects. Under this mandate and effort to meet the demand of the highly specialized personnel in International Public Sector Accounting Standards, certificate in IPSAS was introduced. The Board started Certificate in IPSAS in August 2022 and continues with the course to date. Normally the course has two examination sessions in each year. A candidate who will fail either single or both papers will be required to re-sit in the next examination sessions.

1.2 Objective of the report

The Report is intended to avail to trainers and candidates, the examinations' overall general performance, specific areas of weaknesses and suggestions for improvement. It is an important guide to candidates as well as trainers, setters, markers and moderators of the Board's future examinations.

Analysis of the examination performance is presented in this report. The Examiners' Report is supported by relevant statistical analysis of the candidates' performance in each examination paper.

1.3 Acknowledgement

On behalf of the Board and on my own behalf, I wish to convey my very sincere appreciation to all persons who willingly supported the Board in this demanding professional task. I am indeed particularly thankful to the Board's Examiners, Markers, Invigilators, the Board's Secretariat, the Education and Publications Committee and the Governing Board for their much-appreciated co-operation during the whole process of the NBAA's 3rd Intake Certificate in IPSAS examinations session.

Once again, I would like to reiterate that the Examiners' Report is prepared to help trainers and the Board's candidates to improve on their future performance by learning from previous experiences. I therefore, call upon readers of this Report to come up with constructive suggestions on how to improve further the examination process and reports arising therein.

Yours sincerely,

CPA Pius A. Maneno
EXECUTIVE DIRECTOR

CHAPTER TWO

EXECUTIVE SUMMARY OF THE 3RD CERTIFICATE IN IPSAS EXAMINATIONS SESSION

2.1 Preamble:

The Board conducts its **Certificate in IPSAS** examinations twice in a year during the months of August and February. This session is the 03rd Intake Certificate in IPSAS examination session in which the examinations were conducted on Wednesday 27th and Friday 29th August, 2025.

There were seven (7) candidates who sat for the examinations with two papers, thus all seven (7) candidates sat for both papers closed book paper (C01) and open book paper (C02).

The candidature distribution in this session is as shown in Table 1:

Table 1: Candidature distribution in 3rd Certificate in IPSAS examination session

Subject	No. of entries
C01 Closed Book Paper and C02 Open Book Paper	07
Total	07

2.2 Examination Performance

**Table 2: Paper-wise Candidates' Performance 3rd Intake Certificate in IPSAS
Examinations August, 2025**

SUBJECT	NO. CANDIDATE	PASS	%	FAIL	%
C01 Closed Book Paper	07	6	85.7	1	14.3
C02 Open Book Paper	07	4	57.1	3	42.9

**Table 3: Overall Candidates' Performance 03rd Certificate in IPSAS Examinations
August, 2025**

Description	Pass	Referred C01	Referred C02	Failed (C01 & C02)	Total
No. of Candidates	4	0	02	01	7
Percentage (%)	57.1	0	28.6	14.3	100

2.2.1 Candidates qualifying for the award of letters of success for Certificate in IPSAS

In this 3rd Intake Certificate in IPSAS examinations four (4) Candidates qualified for the award of the Certificate in IPSAS.

2.2.2 Candidates required to sit for the referred paper(s)

In this 3rd Intake of Certificate in IPSAS examinations, two (2) candidates are required to sit for C02.

2.2.3 Candidates required registering and sitting for all papers

In this 3rd Intake Certificate in IPSAS examinations one (01) candidates failed both papers and is required to register and sit for both papers C01 and C02.

CHAPTER THREE

ANALYSIS OF EXAMINATION PERFORMANCE

3.1 C01 – CLOSED BOOK PAPER

I: PRINCIPAL LEARNING OUTCOME

Principal learning outcome of this paper is to examine candidates' ability to apply International Public Sector Accounting Standards in providing accounting services for the public sector.

II: STRUCTURE OF THE QUESTION PAPER:

The paper comprised four questions of which candidates were required to answer all.

III: ACCOUNTING STANDARDS EXAMINED AND CANDIDATES' PERFORMANCE

In this examination session, candidates were examined on the following accounting standards:

QUESTION 1: IPSAS 1- PRESENTATION OF FINANCIAL STATEMENTS

From given information, candidates were required to prepare: -

- (i) Statement of Financial Performance for the year ended.
- (ii) Statement of Financial Position as at the year end.

Candidates' performance in this question was satisfactory. Out of 7 candidates who answered the question, 6 (85.7%) passed while 1 (14.3%) candidates failed.

No major weakness observed in this question.

QUESTION 2: IPSAS 1 – PREPARATION OF FINANCIAL STATEMENTS

CONCEPTUAL FRAMEWORK FOR GENERAL PURPOSE FINANCIAL REPORTING (GPFR)

Candidates were required to: -

- (a) To prepare Journal entries to record the following items: -
 - (i) Purchase of vehicles and the receipt of the government grant
 - (ii) Depreciation expense for the year
 - (iii) Prepare Extract Statement of Financial Performance for the year ended.
 - (iv) Prepare Extract Statement of Financial Position.
- (b) Explain Qualitative Characteristics of general-purpose financial statements as provided under (IPSASB).

Candidates' performance in this question was satisfactory. Out of 7 candidates who answered the question, 2 (28.6%) passed while 5 (71.4%) candidates failed.

Most of candidates failed to prepare journal entries, preparation of an extract statement of financial performance as well as preparation of statement of financial position.

QUESTION 3: IPSAS 17 – PROPERTY, PLANT & EQUIPMENT

INTRODUCTION TO IPSAS

- (a) Candidates were required to:
 - (i) Use the given information to demonstrate their understanding on recognition.
 - (ii) Prepare Extract Statement of Financial Performance for the year ended.
 - (iii) Prepare Extract Statement of Financial Position.
- (b) Explain any five Benefits of implementing the international Public Sector Accounting Standards (IPSAS) in the preparation and presentation of financial statements.

Candidates' performance in this question was satisfactory. Out of 7 candidates who answered the question, 4 (57.1%) passed while 3 (42.9%) candidates failed.

Few Candidates failed to recognize initial cost of the asset.

QUESTION 4: AN OBJECTIVE QUESTION FROM VARIOUS STANDARDS

From various given situations candidates were required to choose “**True**” or “**False**” in a given Statement.

Candidates’ performance in this question was satisfactory. Out of 7 candidates who answered the question, 7 (100%) passed while no candidates failed.

There were no any major weaknesses observed in this question.

IV: GENERAL OBSERVATIONS

(a) Assessment of the paper

The panel of examiners found the examination to be fair, clear, understood, well-balanced containing both easy and moderate questions which were relevant to the candidates’ level and was well within the prescribed syllabus.

(b) Overall Candidates performance

Candidates’ performance in this examination paper was satisfactory. Out of 7 candidates who attempted the examination paper, 4 (57.1%) passed while 3 (42.9%) candidates failed.

The candidates’ overall performance in the paper is as shown in Table 4 below:

TABLE 4
C01 CLOSED BOOK PAPER CANDIDATES’
PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-49	50-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	03	04	7
PERCENTAGE	57.1	42.9	100

3.2 C02 – OPEN BOOK PAPER

I: PRINCIPAL LEARNING OUTCOME

Principal learning outcome of this paper is to examine candidates' ability to apply International Public Sector Standards in providing accounting services for public sector.

II: STRUCTURE OF THE QUESTION PAPER:

The paper comprised four questions of which candidates were required to answer all.

III: ACCOUNTING STANDARDS EXAMINED AND CANDIDATES' PERFORMANCE

In this examination session, candidates were examined on the following accounting standards:

QUESTION 1: IPSAS 1 – PRESENTATION OF FINANCIAL STATEMENTS

From the given information candidates were required to prepare: -

- (a) Statement of Financial Performance of Consolidated fund for the year ended
- (b) Statement of Financial Position of the Consolidated Fund.

Candidates' performance in this question was satisfactory. Out of 7 candidates who answered the question, 4 (57.1%) passed while 3(42.9%) candidates failed.

Candidates who failed were not well prepared for the examination as others skipped some important requirements.

QUESTION 2: IPSAS 14 – EVENTS AFTER REPORTING DATE

IPSAS 18 – SEGMENT REPORTING

CONCEPTUAL FRAMEWORK

Candidates were required to:

- (a) To explain for each case (i) to (v) provided, if it can lead to Adjusting event or a non-adjusting event and give reasons to answers.
- (b) Explain as guided by IPSAS 3:
 - (i) Discuss factors to be considered when determining whether outputs or activities should be grouped into segments.
 - (ii) Explain importance of Segment reporting which make it relevant to public Sector entities.

Candidates' performance in this question was unsatisfactory. Out of 7 candidates who answered the question, only 2 (28.6%) passed while 5(71.4) candidates failed.

Majority of the candidates in part (a) were not able to distinguish between an adjusting event and non -adjusting event. In Part (b) others were unable to determine factors to be considered whether output or activities that should be grouped into segment.

**QUESTION 3: IPSAS 20: RELATED PARTY DISCLOSURE
IPSAS 37: JOINT ARRANGEMENT
CONCEPTUAL FRAMEWORK**

Candidates were required to:

- (a) Prepare short presentation on the characteristics required to apply IPSASs Accrual.
- (b) Show issues to be covered under Related Party Disclosure examples.
- (c) Indicate pre-requisite for a joint arrangement to operate
- (d) Explain the types of joint arrangements involved with their explanations in terms of Assets, liabilities, revenue, expenses and surplus

Candidates' performance in this question was not unsatisfactory. Out of 7 candidates who answered the question, 2 (28.6%) passed while 5 (71.4%) candidates failed.

Majority of the students fail to explain the joint arrangement concept and the types of joint arrangement such as joint operation and joint venture.

QUESTION 4: IPSAS 42 – SOCIAL BENEFITS

From the given explanation and information, candidates were required to:

- (e) Explain the recognition criteria for social benefits under IPSAS 42.
- (f) Calculate liability of an entity under Social Benefits and its recognition in the financial statements.
- (g) Discuss how Social Benefits should be presented and disclosed in the financial statement
 - (i) Explain how they should be treated in the financial statements of the reporting entity.
 - (ii) Indicate with examples the differences between 'exchange transactions' and 'non-exchange transactions'.

Candidates' performance in this question was unsatisfactory. Out of 7 candidates answered the question, no one passed all seven (7) candidates failed.

Candidates performance in this question failed to calculate the liability for Social Benefits that should be recognized in the financial Statements, also presentation and disclosure was also a big problem.

IV: GENERAL OBSERVATIONS

(a) Assessment of the paper

The panel of examiners found the examination to be fair, well-balanced containing both easy and moderate questions which were relevant to the candidates' level and was well within the prescribed syllabus.

(b) Overall Candidates performance

Candidates' performance in this examination paper was satisfactory. Out of 7 candidates who attempted the question, 3 (42.9%) passed while 4 (57.1%) candidates failed.

The candidates' overall performance in the paper is as shown in table 5 below:

TABLE 5

C02 OPEN BOOK PAPER CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-49	50-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	3	4	7
PERCENTAGE	42.9	57.1	100

CHAPTER FOUR

ACCOUNTING MANPOWER CREATED BY THE BOARD UP TO AUGUST 2025

In an effort to meet the demand of the highly needed accounting personnel in the country, the Board has been able to create cumulatively 53 accounting manpower through Certificate in IPSAS examinations since its inception in August 2022.

Table 6 below shows the statistics of graduates per session and cumulatively since August 2012.

TABLE 6: CERTIFICATE IN IPSAS GRADUATES – CUMULATIVE STATISTICAL ANALYSIS
FROM AUGUST 2022 TO AUGUST 2025

EXAMINATION SESSION	CERTIFICATE IN IPSAS	
	NO.	CUM.
1 ST SESSION AUGUST, 2022	45	45
2 ND SESSION AUGUST, 2023	04	49
3 RD SESSION AUGUST, 2025	04	53

