



**(NBAA)
THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS
TANZANIA**

**EXAMINERS' AND PERFORMANCE REPORT
18TH INTAKE DIPLOMA IN IPSAS EXAMINATIONS – AUGUST 2025**

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CHAPTER ONE

INTRODUCTION

1.1 Foreword

The introduction of Diploma in IPSAS is in accordance to the authority granted to the Board under the Accountants and Auditors (Registration) Act, Cap.286, Section 4, where the Board has the mandate to conduct examinations and grant diplomas, certificates and other awards in accountancy and allied subjects. Under this mandate and effort to meet the demand of the highly specialized personnel in International Public Sector Accounting Standards, diploma in IPSAS was introduced. The Board started Diploma in IPSAS in July 2016 and continues with the course to date. Normally the course has two examination sessions in each year. A candidate who will fail either single or both examination papers will be required to re-sit in the next examination sessions.

1.2 Objective of the report

The Report is intended to avail to trainers and candidates, the examinations' overall general performance, specific areas of weaknesses and suggestions for improvement. It is an important guide to candidates as well as trainers, setters, markers and moderators of the Board's future examinations.

Analysis of the examination performance is presented in this report. The Examiners' Report is supported by relevant statistical analysis of the candidates' performance in each examination paper.

1.3 Acknowledgement

On behalf of the Board and on my own behalf, I wish to convey my very sincere appreciation to all persons who willingly supported the Board in this demanding professional task. I am indeed particularly thankful to the Board's Examiners, Markers, Invigilators, the Board's Secretariat, the Education and Publications Committee and the Governing Board for their much-appreciated co-operation during the whole process of the NBAA's 18th Intake Diploma in IPSAS examinations session.

Once again, I would like to reiterate that the Examiners' Report is prepared to help trainers and the Board's candidates to improve on their future performance by learning from previous experiences. I therefore, call upon readers of this Report to come up with constructive suggestions on how to improve further the examination process and reports arising therein.

Yours sincerely,

CPA Pius A. Maneno
EXECUTIVE DIRECTOR

CHAPTER TWO

EXECUTIVE SUMMARY OF THE 18TH DIPLOMA IN IPSAS EXAMINATIONS SESSION

2.1 Preamble:

The Board conducts its **Diploma in IPSAS** examinations twice in a year during the months of August and February. This session is the 18th Intake of Diploma in IPSAS examination in which the examinations were conducted on Wednesday 27th and Friday 29th August, 2025.

There were 83 candidates who sat for the examinations for one subject or with two papers, thus seventy-eight (78) candidates sat for both papers closed book paper (D01) and open book paper (D02), while three (03) candidate sat for closed book paper (D01) only and two (02) candidates sat for open book paper (D02) only.

The candidature distribution in this session is as shown in Table 1:

Table 1: Candidature distribution in 18th Diploma in IPSAS examination session

Subject	No. of entries
D01 Closed Book Paper and D02 Open Book Paper	78
D01 Closed Book Paper only	03
D02 Open Book Paper only	02
Total	83

2.2 Examination Performance

**Table 2: Paper-wise Candidates' Performance 18th Diploma in IPSAS Examination
August, 2025**

SUBJECT	NO. CANDIDATE	PASS	%	FAIL	%
D01 Closed Book Paper	81	76	93.8	5	6.2
D02 Open Book Paper	80	67	83.7	13	16.3

**Table 3: Overall Candidates' Performance 18th Diploma in IPSAS Examinations
February, 2025**

Description	Pass	Referred D01	Referred D02	Failed (D01 & D02)	Total
No. of Candidates	67	03	11	02	83
Percentage (%)	80.7	3.6	13.3	2.4	100

2.2.1 Candidates qualifying for the award of letters of success for Diploma in IPSAS Certificate

In this 18th Intake Diploma in IPSAS examinations sixty-seven (67) candidates qualified for the award of Diploma in IPSAS.

2.2.2 Candidates required to sit for the referred paper(s)

In this 18th Intake Diploma in IPSAS examinations fourteen (14) candidates are required to re-sit one paper on either D01 or D02.

2.2.3 Candidates required registering and sitting for all papers

In this 18th Intake Diploma in IPSAS examinations two (02) candidates failed both papers and is required to register and sit for both papers.

CHAPTER THREE

ANALYSIS OF EXAMINATION PERFORMANCE

3.1 D01 – CLOSED BOOK PAPER

I: PRINCIPAL LEARNING OUTCOME

Principal learning outcome of this paper is to examine candidates' ability to apply International Public Sector Accounting Standards in providing accounting services for the public sector.

II: STRUCTURE OF THE QUESTION PAPER:

The paper comprised four questions of which candidates were required to answer all.

III: ACCOUNTING STANDARDS EXAMINED AND CANDIDATES' PERFORMANCE

In this examination session, candidates were examined on the following accounting standards:

QUESTION 1: IPSAS 1 – PREPARATION OF FINANCIAL STATEMENTS.

Candidates were required to prepare: -

- a) Statement of Financial Performance for the year ended
- b) Statement of Financial Position at the end of the year
- c) Indicate disclosure notes to the entity financial statements.

Candidates' performance in this question was satisfactory. Out of 81 candidates who answered the question, 52 (64.2%) passed while 29 (35.8%) candidates failed.

Few of the candidates failed to apply the proper measurement base for inventories which are held for service delivery/distribution at no charge i.e the lower of cost and current replacement cost instead they used the lower of cost and net realizable value.

QUESTION 2: IPSAS 20 – RELATED PARTY DISCLOSURES

From the given information concerning Related Party Disclosures of a reporting entity candidates were required to: -

- a) Explain the disclosures of related Party relationships and transaction is an important issue.
- b) Indicate relationships that should be disclosed in the Financial Statement of an entity under Related Party Disclosure note.
- c) Prepare a disclosure note for the Related Party Information assuming all transactions are material to an entity.

Candidates' performance in this question was satisfactory. Out of 81 candidates who answered the question, 76 (93.8%) passed while 5 (6.2%) candidates failed.

There was no major weakness which was observed in this question.

QUESTION 3: IPSAS 43 – LEASES

IPSAS 42 – SOCIAL BENEFITS

- (a) From the given information for lessor and lessee candidates were required to: -
 - (i) Prepare lessee (XYZ) Extract Statement of Financial Position as at 30th June 2023.
 - (ii) Prepare lessee (XYZ) Extract Statement of Financial Position as at 30th June 2024.
 - (iii) Prepare lessee (XYZ) Extract Statement of Financial Performance for the year ended 30th June 2024.
 - (iv) Explain the criteria that distinguish between finance lease and operating lease in the books of accounts.
- (b) From the given cases for consideration under IPSAS 42 – Social benefits candidates were required to determine whether the benefits described qualify as social benefits under IPSAS 42 with explanation for each provided answer.

Candidates' performance in this question was satisfactory. Out of 81 candidates who answered the question, 48 (59.3%) passed while 33 (40.7%) candidates failed.

Majority of candidates who failed in this question were not able to address on how to account for leases i.e. to determine the carrying amount of lease asset (right of use) and the lease liability at the reporting date and consequently failed to determine the interest expense on lease liability as well as the depreciation expense as per requirements of IPSAS 43.

QUESTION 4: IPSAS 14 – EVENTS AFTER REPORTING DATE

Candidates were required to use the given information: -

- (a) With reasons, to identify whether the event is an adjusting event or Non-adjusting event.
- (b) To show the accounting treatment required in the financial statements which includes recognition, measurement and disclosures

Candidates' performance in this question was satisfactory. Out of 81 candidates who answered the question, 56 (69.1%) passed while 25 (30.9%) candidates failed.

Some candidates could not indicate the accounting treatments, required in the financial statements including recognition measurements and disclosures.

IV: GENERAL OBSERVATIONS

(a) Assessment of the paper

The panel of examiners found the examination to be fair, well-balanced containing both easy and moderate questions which were relevant to the candidates' level and was well within the prescribed syllabus.

(b) Overall Candidates performance

Candidates' performance in this examination paper was satisfactory. Out of 81 candidates who attempted the examination paper, 76 (93.8%) passed while 5 (6.2%) candidates failed.

The candidates' overall performance in the paper is as shown in Table 4 below:

TABLE 4

D01 CLOSED BOOK PAPER CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-49	50-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	05	76	81
PERCENTAGE (%)	6.2	93.8	100

3.2 D02 – OPEN BOOK PAPER

I: PRINCIPAL LEARNING OUTCOME

Principal learning outcome of this paper is to examine candidates' ability to apply International Public Sector Standards in providing accounting services for public sector.

II: STRUCTURE OF THE QUESTION PAPER:

The paper comprised four questions of which candidates were required to answer all.

III: ACCOUNTING STANDARDS EXAMINED AND CANDIDATES' PERFORMANCE

In this examination session, candidates were examined on the following accounting standards:

QUESTION 1: IPSAS 35 – CONSOLIDATED FINANCIAL STATEMENTS

From the given information related to the reporting entity candidates were required to prepare: -

- a) Consolidated Statement of Financial Performance for the government.
- b) Consolidated Statement of Financial Position of the Government
- c) Related Accounting Policies for recognition of assets and revenues of the Government.

Candidates' performance in this question was unsatisfactory. Out of 80 candidates who answered the question, 31 (38.8%) passed while 49 (61.3%) candidates failed.

Most of Candidates failed to properly account for investment in joint venture, whereby they consolidated joint venture instead of using equity method to account for it.

QUESTION 2: INTRODUCTION TO ACCRUAL IPSAS

From the given scenario's candidates were required to:

- (i) Explain four (4) roles that IPSASB plays in the Public Sector Accounting.
- (ii) Explain five (5) reasons why IPSASB did not adopt the Conceptual Framework which was issued by IASB much earlier than the IPSASN's Framework.
- (iii) Differentiate the information needed by users of financial statements in profit-oriented entities and not for profit entities including public sector and Non-Governmental Organizations (NGOs).

Candidates' performance in this question was satisfactory. Out of 80 candidates who answered the question, only 76 (95.0%) passed while 4 (5%) candidates failed.

There was no major weakness identified in this question.

QUESTION 3: IPSAS 17 - PROPERTY, PLANT AND EQUIPMENT

IPSAS 1 – PREPARATION OF FINACIAL STATEMENTS

From the given scenarios of the reporting entity candidates were required to:

- a) Prepare Extract Statement of Financial Performance for the year ended.
- b) Prepare Extract of statement of financial Position
- c) Propose Accounting Policy for the recognition

Candidates' performance in this question was satisfactory. Out of 80 candidates who answered the question, 45 (56.3%) passed while 35 (43.8%) candidates failed.

Failed Candidates did not know, how to prepare Extract of Financial Position and performance, as well as how to disclose the Accounting Policies.

QUESTION 4: IPSAS 44 – NON-CURRENT ASSETS HELD FOR SALEAND DISCONTINUED OPERATIONS

IPSAS 45 – PROPERTY, PLANT AND EQUIPMENT

IPSAS 46 - MEASUREMENT

IPSAS 47 – REVENUE

From the given information candidates were required to indicate the following: -

- a) Two (2) changes to be brought by IPSAS 44
- b) Three (3) changes to be brought by IPSAS 45
- c) Two (2) changes to be brought by IPSAS 46
- d) Three (3) changes to be brought by IPSAS 47
- e) Impacts brought by IPSAS 45 and 46 in entity Financial Statements
- f) Impacts brought by IPSAS 47 in entity Financial Statements

Candidates' performance in this question was satisfactory. Out of 80 candidates who answered the question, 69 (86.2%) passed while 11 (13.8%) candidates failed.

There was no major weakness which was observed in this question.

IV: GENERAL OBSERVATIONS

(a) Assessment of the paper

The panel of examiners found the examination to be fair, well-balanced containing both easy and moderate questions which were relevant to the candidates' level and was well within the prescribed syllabus.

(b) Overall Candidates performance

Candidates' performance in this examination paper was satisfactory. Out of 80 candidates who attempted the question, 67 (83.7%) passed while 13 (16.3%) candidates failed.

The candidates' overall performance in the paper is as shown in table 5 below:

TABLE 5

D02 OPEN BOOK PAPER CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-49	50-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	13	67	80
PERCENTAGE	16.3	83.7	100

CHAPTER FOUR

ACCOUNTING MANPOWER CREATED BY THE BOARD UP TO AUGUST 2025

In an effort to meet the demand of the highly needed accounting personnel in the country, the Board has been able to create cumulatively 1132 accounting manpower through Diploma in IPSAS examinations since its inception in July 2016.

Table 6 below shows the statistics of graduates per session and cumulatively since July 2016.

**TABLE 6: DIPLOMA IN IPSAS GRADUATES – CUMULATIVE STATISTICAL ANALYSIS
FROM JULY 2016 TO AUGUST 2025**

EXAMINATION SESSION	DIPLOMA IN IPSAS	
	NO.	CUM.
1 ST SESSION JULY,2016	91	91
2 ND SESSION FEBRUARY,2017	35	126
3 RD SESSION AUGUST,2017	45	171
4 TH SESSION FEBRUARY,2018	49	220
5 TH SESSION AUGUST,2018	38	258
6 TH SESSION FEBRUARY, 2019	54	312
7 TH SESSION AUGUST, 2019	44	356
8 TH SESSION FEBRUARY, 2020	65	421
9 TH SESSION FEBRUARY, 2021	129	550
10 TH SESSION AUGUST,2021	100	650
11 TH SESSION FEBRUARY,2022	64	714
12 TH SESSION AUGUST, 2022	73	787
13 TH SESSION FEBRUARY, 2023	47	834
14 TH SESSION AUGUST, 2023	71	905
15 TH SESSION FEBRUARY, 2024	47	952
16 TH SESSION AUGUST, 2024	72	1,024
17 TH SESSION FEBRUARY, 2025	41	1,065
18 TH SESSION AUGUST, 2025	67	1132