



(NBAA)

**THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS  
TANZANIA**

**TECHNICAL PRONOUNCEMENT NO. 3 OF 2025**

**MANDATORY SUBMISSION OF AUDITED FINANCIAL STATEMENTS VIA THE  
NBAA VERIFICATION NUMBER (NBAAVN) SYSTEM**

**1.0 INTRODUCTION**

In accordance with Section 30A of the Accountants and Auditors (Registration) Act (CAP 286), as amended in 2021, the National Board of Accountants and Auditors (NBAA) is mandated to:

- Require external auditors to submit audited financial statements of their clients within thirty (30) days after completing the reports.
- Establish a secure system/database for the submission, storage, and retrieval of audited financial statements.

Following extensive stakeholder consultations, NBAA has developed the NBAA Verification Number (NBAAVN) System which is a digital platform that facilitates the submission of audited financial statements by auditors and allows authorized stakeholders to access them when needed.

**2.0 OPERATIONALIZATION OF THE SYSTEM**

The Board hereby notifies all accountancy professionals and other stakeholders that the NBAAVN System will become fully operational effective from **1<sup>st</sup> July, 2025**, with the following phased implementation:

**Phase 1: Submission of Backlog Audited Financial Statements**

- Effective from **1<sup>st</sup> July 2025**, external auditors are required to submit audited financial statements for previous years, beginning with those for the year 2022 and onwards.
- This ensures compliance with the legal requirement and populates the database for historical reference.

**Phase 2: Submission of Current and Subsequent Audited Financial Statements**

Effective on or from **1<sup>st</sup> November 2025**, external auditors must submit current and subsequent years audited financial statements via the NBAAVN System as prescribed under the Act and the Practicing Bylaws. With effect from **1<sup>st</sup> November**

**2025**, audit firms will be required to make payment for submission of audited financial statements as shall be determined by the Board from time to time. Payment will be used to cover development, maintenance and operational cost of the system.

### **3.0 ACCESS AND VERIFICATION BY STAKEHOLDERS**

Authorized stakeholders (e.g., regulators, tax authorities, and other approved entities) may request access to view submitted financial statements through the NBAAVN System for verification and regulatory purposes.

### **4.0 STAKEHOLDER COOPERATION**

The Board calls upon all auditors, businesses, and relevant institutions to align with these requirements to ensure the efficiency and integrity of financial reporting in line with the amended Act.

**For further information and clarification please contact:**

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