

**THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS TANZANIA  
(NBAA)**



## **PRESS RELEASE**

### **Tanzania Welcomes the IFRS Foundation's Publication of Its Jurisdictional Profile on the Adoption of Sustainability Standards**

The National Board of Accountants and Auditors (NBAA) proudly welcomes the publication of Tanzania's Jurisdictional Profile by the International Financial Reporting Standards (IFRS) Foundation, officially released today, 12<sup>th</sup> June 2025.

The profile provides a comprehensive overview of Tanzania's current sustainability reporting landscape and outlines ongoing efforts to adopt the standards issued by International Sustainability Standards Board (ISSB). These efforts demonstrate the country's commitment to fostering reliable, consistent, and decision-useful sustainability disclosures that strengthen investor confidence and support sustainable economic growth.

As global expectations for sustainability reporting continue to increase, this profile serves as an essential resource for investors, policymakers, regulators, and businesses. It offers valuable insights into Tanzania's approach and readiness to integrate sustainability considerations into financial reporting, enhancing comparability and accountability in both local and international markets.

By joining other jurisdictions worldwide in supporting the ISSB's mission to establish a global baseline for sustainability disclosures, Tanzania reinforces its commitment to transparent and responsible reporting practices. This publication reflects the collective dedication of all stakeholders involved, including practitioners, regulators, and policymakers, whose collaboration has been instrumental in advancing the national agenda on sustainability reporting.

NBAA extends sincere appreciation to all contributors whose efforts continue making these achievements possible, marking an important step forward in aligning Tanzania with global best practices and promoting a more sustainable economic future.

**To access the profile, visit:** <https://www.ifrs.org/content/dam/ifrs/publications/sustainability-jurisdictions/pdf-profiles/tanzania-ifrs-profile.pdf>

**For further information and clarification please contact:**

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