



THE UNITED REPUBLIC OF TANZANIA



MINISTRY OF FINANCE

THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS TANZANIA **NBAA**

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PRESS RELEASE

RESULTS OF THE 98TH NBAA EXAMINATIONS HELD IN NOVEMBER 2023

1.0 Introduction

The NBAA Governing Board in its 193rd Ordinary Meeting held on 21st December 2023 under its Chairperson, CPA. Prof. Sylvia S. Temu, approved and released the 98th NBAA examination results which were held in November 2023 in twelve examination centres in Tanzania Mainland and Zanzibar.

The November 2023 examinations involved examination candidates at different levels as follows: Accounting Technician Levels I and II with four subjects each, Foundation Level with six subjects, Intermediate Level with six subjects and Final Level with four subjects. These are the eighteenth examinations under the Competence Based Syllabi.

2.0 Examination Results

2.1 General results

7,238 candidates were registered for the NBAA November 2023 examinations. Among them 527 (7.3%) candidates were absent due to various reasons and 6,711 (92.7%) candidates sat for the examinations. Among them 3,636 (50.2%) were female candidates and 3,602 (49.8%) were male candidates.

Examinations results show that out of those who sat for the examinations, **4,468 (66.6%)** candidates have passed their examinations where among them **1,185 (17.7%)** cleared all subjects at their respective levels an eligible for Statement of Success Letters; **3,383 (48.9%)** candidates passed some of the subjects in their respective levels and **2,343 (33.4%)** candidates failed their examination papers.

EXAM SESSION	REGISTERED (No & %)	SAT (No & %)	PASS		FAIL (No & %)
			Pass all subjects in a level (No & %)	Pass some subjects in a level (No & %)	
November 2022	6,429	5,910 (91.9)	1,303 (22.0)	2,691 (45.6)	1,916 (32.4)
November 2023	7,238	6,711 (92.7)	1,185 (17.7)	3,283 (48.9)	2,243 (33.4)

For that reason, the pass rate obtained in November 2023 which is 66.6% has dropped by 1% as compared to November 2022 which was 67.6%.

2.2 Candidates eligible for the award of Professional Certified Accountant (CPA) and Accounting Technician Certificate (ATEC)

2.2.1 Accounting Technician Certificate (ATEC)

In the Accounting Technician Level II examinations, **53** candidates have passed their examinations hence will be issued with Certificates of Completion of the Accounting Technician Certificate Examination. Among the candidates who qualified for ATEC II **25 (47.2%)** are female and **28 (52.8%)** are male. The passed candidates make **4,275** passed Accounting Technicians since these examinations started in 1991.

2.2.2 Professional Certified Accountant (CPA)

In this examination session, **236** candidates qualified to be awarded the professional certificate of completion of the CPA examinations. Among the candidates who qualified for CPA (T) **129 (54.7%)** are female and **107 (45.3%)** are male This number of candidates makes a total of **12,888** CPA (T) graduates since the Board examinations became operational in May 1975.

2.2.3 Best Institutions

Among **236** candidates who qualified for CPA(T), majority come from five higher learning institutions namely University of Dar es Salaam **56 (23.6%)**, Institute of Finance Management **46 (19.4%)**, Mzumbe University **39 (16.5%)**, Tanzania Institute of Accountancy **15 (6.3%)** and Institute of Accountancy Arusha **13 (5.5%)**.

2.2.4 CPA (T) Equivalent

In this examination session, **10** candidates qualified for the award of CPA (T) Equivalent Qualification. Among the candidates who qualified for CPA (T) Equivalent **04 (40.0%)** are female and **06 (60.0%)** are male. The passed candidates make a total of **296** graduates since the commencement of these examinations in November 2014.

2.3 Examination results in various stages

2.3.1 Accounting Technician Stage

2.3.1.1 Accounting Technician Level I

A total of **107** candidates were registered for the Accounting Technician Level I in November 2023 examinations. **06 (5.6%)** candidates were absent from examinations due to various reasons, therefore, candidates who sat for examinations were **101 (94.4%)**. The results show that out of the **101** candidates who sat for the examinations, **77 (76.2%)** candidates passed where among them **44 (43.5%)** are eligible for Statement of Success for ATEC I and **33 (32.7)** passed some of the subjects in their respective levels. The remained **24 (23.8%)** candidates have failed their examinations at this level.

2.3.1.2 Accounting Technician Level II

A total of **206** candidates were registered for the Accounting Technician Level II in November 2023 examinations. **13 (6.3%)** candidates were absent from examinations due to various reasons, therefore, candidates who sat for examinations were **193 (93.7%)**. The results show that out of the **193** candidates who sat for the examinations, **146 (75.6%)** candidates passed

where among them **54 (27.9%)** are eligible for Statement of Success for ATEC II and **92 (47.7%)** candidates passed some of the subjects in their respective levels while the remained **47 (24.4%)** candidates have failed their examinations at this level.

2.3.2 Professional Stage

2.3.2.1 Foundation Level (Knowledge and Skills Level)

A total of **973** candidates were registered for the Foundation Level I in November 2023 examinations. **83 (8.3%)** candidates were absent from examinations due to various reasons, therefore, candidates who sat for examinations were **890 (91.5%)**. The results show that out of the **890** candidates who sat for the examinations, **741 (83.3%)** candidates passed where among them **290 (32.6%)** are eligible for Statement of Success for Foundation Level and **451 (50.7%)** candidates passed some of the subjects in their respective levels while the remained **149 (16.7%)** candidates have failed their examinations at this level.

2.3.2.2 Intermediate Level (Skills and Analysis Level)

A total of **3,913** candidates were registered for the Intermediate Level in November 2023 examinations. **308 (7.9%)** candidates were absent from examinations due to various reasons, therefore, candidates who sat for examinations were **3,605 (92.1%)**. The results show that out of the **3,605** candidates who sat for the examinations, **2,435 (67.5%)** candidates passed where among them **557 (15.4%)** are eligible for Statement of Success for Intermediate Level and **1,878 (52.1%)** candidates passed some of the subjects in their respective levels while the remained **1,170 (32.5%)** candidates have failed their examinations at this level.

2.3.2.3 Final Level (Professional Analysis, application and evaluation level)

A total of **2,039** candidates were registered for the Final level in November 2023 examinations. **117 (5.7%)** candidates were absent from examinations due to various reasons, therefore, candidates who sat for examinations were

1,922 (94.3%). The results show that out of the **1,922** candidates who sat for the examinations, **1,069 (55.6%)** candidates passed where among them **404 (12.5%)** are eligible for Statement of Success for Final Level and **829 (43.2%)** passed some of the subjects in their respective levels while the remained **853 (44.4%)** candidates have failed their examinations at this level.

3.0 Congratulations

NBAA congratulates all those who have passed their examinations and encourages those who have failed to work hard in their future examination attempts. Further, examination candidates are advised to make good use of the available learning materials when preparing for the examinations. They are urged to read also other books apart from study kits, in order to widen their understanding of their respective subjects.

4.0 Next examinations

4.1 Midsession and Diploma in IPSAS 2024 examination dates are as follows:

- **February 2024:** Monday 19th – Friday 23rd February 2024;
- **August 2024:** Monday 19th – Friday 23rd August 2024.

4.2.1 Main session examinations

May 2024: Tuesday 30th April – Friday 3rd May 2024;

November 2024: 5th November – Friday 8th November 2024.

4.3 Review of the NBAA Syllabi

We would like to inform our Esteemed Candidates and the General Public that the Board has completed to review the NBAA Syllabi and Learning Materials. The Syllabi and the Learning Materials shall be made available for use with effect from January 2024 and they will be examined from November 2024 examinations.

The detailed examination results can be viewed at the NBAA website
www.nbaa.go.tz



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